

**Business Results for the First Quarter of the Fiscal Year Ending September 2004
(Non-Consolidated)**

Date: February 13,2003

C o m p a n y	Yumeshin Co,Ltd	Registered on the Hercules
Stock Code	2362	Head office location: Tokyo
Representative	Shingo Sato	
C o n t a c t	T i t l e o f Director	
	E x e c u t i v e Name Masao Kobayashi	T E L 03-3983-5664

1. Matters Concerning the Preparation of Quarterly Results

Changes in accounting method for recognizing net sales compared with the previous fiscal year :
yes

2. Business Results as of the First Quarter of the Fiscal Year Ending September 2004 (Oct.1, 2003 - Dec. 31, 2003)

(1)Results of Operations

(Note: Rounded down to ¥ Million)

	Net Income		Operating Income		Recurring Income		Net Income	
	¥Million	%	¥Million	%	¥Million	%	¥Million	%
1st quarter FY2004/9	1,074	-	179	-	193	-	114	-
1st quarter FY2003/9	-	-	-	-	-	-	-	-
FY2003/9 (for reference)	3,756	-	542	-	482	-	301	-

	Net Income Per share		Diluted Net Income per share	
		¥		¥
1st quarter FY2004/9	6.14		-	
1st quarter FY2003/9	-		-	
FY2003/9 (for reference)	14.43		-	